

Deduction Limitations for Contributions to Public Charities

<u>Description</u>	<u>AGI Limit</u>	<u>Deduction for Basis of FMV</u>
Cash	50%	----
Securities and real estate:		
Held long-term	30%*	FMV
Held short-term	50%	Basis
Tangible personal property:		
Held long-term:		
Related to donee's exempt function	30%*	FMV
Unrelated to donee's exempt function	50%	Basis
Held short-term	50%	Basis
Ordinary income property	50%	Basis
Inventory contributed by a C Corporation, used in donee's exempt function	10%	Lesser of: 2 x basis or $\text{Basis} + \frac{\text{FMV} - \text{basis}}{2}$

*Election is available to increase the ceiling to 50% of AGI in exchange for limiting the amount of the deduction to basis.